

Beat: Business

ECONOMY MIN LEMAIRE ANNOUNCES NEW MEASURES TO SUPPORT ENTREPRENEUR

TO AVOID THE CRISIS LIKE 1929

Paris, Washington DC, 26.03.2020, 22:46 Time

USPA NEWS - The Minister of Economy and Finance, Bruno Lemaire has presented four legal orders (Ordinances) as regard of the businesses and entrepreneurs, due to the national lock down, officially start in France on March 17th. The aim is to reduce the risks of a major economic crisis in France, as

The Minister of the Economy, Bruno Lemaire who made an alarming statement, drawing a parallel between the foreseeable consequences of the COVID-19 epidemic and "the great depression of 1929". Indeed, while the French economy was idling with only 25% of national activity since the confinement came into force on March 17, following the spread of COVID19. The Minister of Economy and Finance Bruno Lemaire also expressed concern, in particular the risks of bankruptcy of French companies which could encourage the State to nationalize some if necessary. "We are not going to let industrial jewels go up in smoke because there is an economic crisis of a violence which is undoubtedly unprecedented since 1929 in the Western countries", he warned. This is why he has just announced the ordinances, adopted near the Council of ministers,

THE ORDER ESTABLISHING A SOLIDARITY FUND TO SUPPORT COMPANIES The order establishing a solidarity fund for companies particularly affected by the economic, financial and social consequences of the spread of the Covid-19 epidemic and the measures taken to limit this spread. A solidarity fund has been created which will pay aid to companies particularly affected by the economic, financial and social consequences of the spread of the Covid-19 virus. The ordinance organizes the methods of its financing by the State and the voluntary local authorities, in particular the regions, the communities falling under article 74 of the Constitution and New Caledonia

- THE ORDER ADAPTING THE RULES RELATING TO THE ESTABLISHMENT, DECREE, AUDIT, REVIEW APPROVAL & PUBLICATION-----

he order adapting the rules relating to the establishment, decree, audit, review, approval and publication of accounts and other documents and information that legal persons and entities without legal personality private law are required to file or publish in the context of the Covid-19 epidemic. This ordinance extends several deadlines applying to legal persons and entities without legal personality under private law for the presentation of their annual accounts or their approval.

- THE ORDINANCE CARRYING MEASURES TO ADAPT THE PROCEDURE OF EXECUTION the ordinance carrying various measures to adapt the rules of award, procedure or execution of contracts subject to the code of public procurement and public contracts that do not fall under it during the health crisis born of the epidemic of Covid-19. The purpose of the order is to adapt the rules for awarding contracts, payment deadlines, execution and termination of public contracts, in particular the rules relating to public contract contracts. The deadlines for the award procedures in progress may be extended and the procedures for competitive tendering arranged. Contracts whose duration of execution expires during this period may be extended beyond the maximum duration fixed by the code of public procurement, and the contracting authorities are authorized to procure from third parties notwithstanding any possible exclusivity clauses. Measures are also being taken to obstruct the sanctions which may be imposed on holders of public contracts who, due to the state of health emergency, are unable to comply with certain clauses. The ordinance also provides for derogating rules regarding the payment of advances and the terms of compensation in the event of the termination of public contracts or the cancellation of purchase orders.

- THE LEGAL ORDER ADAPTING THE RULES FOR THE ASSEMBLIES AND GOVERNING BODIES. The order adapting the rules for the assembly and deliberation of assemblies and governing bodies of legal persons and entities devoid of legal personality under private law due to the epidemic of Covid-19.

This ordinance adapts the rules of convocation, information, meeting and deliberation of the assemblies and the collegial bodies of administration, supervision or management of the legal persons on the one hand, and of the entities deprived of legal personality of private law on the other hand, in order to allow them to continue to carry out their missions despite the containment measures.

THE MINISTER FOR THE ECONOMY AND FINANCE AND THE SECRETARY OF STATE FOR PUBLIC ACCOUNTS
PRESENT MUTUAL LEGAL ORDERS

The Minister for the Economy and Finance and the Secretary of State to the Minister for the Economy and Finance and the Minister for Public Action and Accounts, responsible for digital technology, have presented an order:

- the ordinance relating to the adaptation of the deadlines and procedures applicable to the establishment or modification of an electronic communications installation in order to ensure the functioning of electronic communications services and networks.

In a context of powering up electronic communications networks resulting from a massive increase in digital uses due to the implementation of measures to contain the population, the order introduced, for the duration of the state of health emergency, adaptations of the applicable procedures to guarantee the continuity of the functioning of the services and these networks. Four prior administrative procedures for the establishment or modification of an electronic communications installation are thus provided:-----

- Suspension of the obligation to transmit an information file to the mayor or the president of the intermunicipal authority for the purpose of operating or modifying a radio installation;-----
- Possibility for the operator of a radio station to take a location decision without prior agreement from the National Frequency Agency;-----
- Reduction in the time taken to examine requests for road permits relating to electronic communications installations installed temporarily and in the context of urgent interventions;-----
- Exemption from planning permission for constructions, installations and facilities necessary for the continuity of electronic communications networks and services of a temporary nature. Source : Ministry of Economy & Finance , Council OF Ministers

Article online:

<https://www.uspa24.com/bericht-16696/economy-min-lemaire-announces-new-measures-to-support-entrepreneur.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSStV (German Interstate Media Services Agreement): Jedi Foster P/O Rahma Sophia Rachdi

Exemption from liability:

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Jedi Foster P/O Rahma Sophia Rachdi

Editorial program service of General News Agency:

UPA United Press Agency LTD
483 Green Lanes
UK, London N13NV 4BS
contact (at) unitedpressagency.com
Official Federal Reg. No. 7442619